

CG Corp|Global[®]

NEWSLETTER

Aug -Feb 2022

www.cgcorpglobal.com



This Newsletter is CG Family's very own platform to

CONNECT | LEARN | EXPERIENCE | EMPOWER

Let's unite & inspire through this incredible journey together ...

Vision 2022

“To create an ecosystem of mutual understanding, promising collaborations, stimulating sustainable business practices & bringing together communities.

Amplifying our company’s ethos to conquer challenges, fabricate a conscious approach, and take swift actions in time of need will help us with challenges and set the stepping stone for this

New Year”

MESSAGE PENNED FROM THE *Chairman's* DESK



Binod K Chaudhary

Dear all,

We have entered the year 2022 successfully and I strongly believe that this year will be filled with new & better opportunities for all of us. "Customer Satisfaction is the key", and we at CG Corp Global believe in providing our customers with high quality products and services.

Regardless of the tough times, we all faced in the last few years, we were able to sail well through each hurdle and we will continue serving our customers because we believe in building long- term relationship with them. I am grateful & overwhelmed for having team that understands my vision to co-create the most preferred & trusted organization.

I feel it's very important for me to show & acknowledge the professionalism, creative approach and positive energies you all have shown towards your work and making the organization a better place for everybody. Let's keep doing one part at a time and we surely will accomplish every goal!

Stay Safe, Stay Blessed!

A stylized, handwritten signature in white ink, consisting of a large 'B' followed by a series of horizontal strokes.



CG Food acquires GB Foods

Intending to enhance CG Food's presence & diversify the culinary merchandise and pastas in the foreign markets, last year we also reached the binding settlement to acquire GB Food's business within the Russia and CIS markets.



ET Retail.com
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CG Foods to acquire Gallina Blanca's Russia & CIS business

The acquisition aims to improve CG Foods' presence in Europe and CIS markets, besides diversifying into culinary products and pastas. It will also leverage its existing distribution strength of GBfoods, a statement said.

Ratna Bhushan • ET Bureau • October 27, 2021, 13:13 IST

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CG Foods, which makes Wai Wai noodles, announced on Wednesday that it has reached a binding agreement to acquire GB Foods' business in the Russia/CIS

BW BUSINESSWORLD
February 11, 2022

News Columns Interviews BW Communities Events BW TV Subscribe to Print Editorial Calendar 19-20

CG Foods To Acquire Gallina Blanca Russia & CIS Business From GBfoods

With this acquisition, CG foods will grow its foothold in Europe & CIS regions as well as diversify into culinary products and pastas. CG Foods will also leverage the existing distribution strength of GBfoods in Russia & CIS to grow its globally renowned noodle brand WAI WAI.

THE NEW INDIAN EXPRESS

NATION WORLD STATES CITIES BUSINESS SPORT GOOD NEWS MOVIES PHOTO

STOCK MARKET BSE 58024.17 -901.86(-1.53%) NSE 17338.75

Home • Business

Maker of 'Wai Wai' noodles CG Foods to buy Gallina Blanca's Russia, CIS business

GBfoods operates in Western Europe, Russia and CIS, Baltics and around 30 countries in Africa.

WAI WAI celebrates 4 years of Togetherness with Serbia

In 2017, with an expansion of our foray into the European market we opened our first manufacturing plant in Serbia, which now has completed 4 years of its success. The plant in Serbia is a step forward for the Nepal enterprise, it also coincides with the emergence of Europe as a market open to innovation in taste. The organization has collaborated with the local government and entrepreneurs to establish the Serbia unit, aims to achieve more in the coming years.



CG FOOD
product
 — of the —
year



India Travel Award won by 9 properties of Fern



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Hospitality News / Latest Hospitality News / Hotels

“We will likely reach 100 hotels in India via Concept Hospitality”

Rahul Chaudhary, MD and CEO of CG Corp Global and CG Hospitality Holdings on his plans for hospitality.

Bikramjit Ray • September 23, 2021, 15:00 IST

CG Hospitality Holdings has had a very healthy year in India — Fern Hotels & Resorts, in which the company has a majority holding topped HVS Anarock's list of most openings in the country in 2020 in their 'Indian Hospitality Overview 2020' report. ET HospitalityWorld spoke exclusively with **Rahul Chaudhary**, managing director and CEO of CG Corp Global and CG Hospitality Holdings about his company's plans.

“From the CG Hospitality Holdings perspective, I would say that our growth has not stopped. I have always said in various forums that I look at COVID as an opportunity, purely and completely,” Chaudhary said to kick things off.

Mr. Rahul Chaudhary shares his views with ET Hospitality World

“We will likely reach 100 hotels in India via
Concept Hospitality”

New Hotel opened - E- Square The Fern, Pune

Redefining the new dimensions of luxury, we also introduce E-Square The Fern in Pune, which is a 5 Star services & facility hotel.



Amanora The Fern, Pune

As per Traveler Ranking **Ranked number 1** in Pune, & ranked number 2 in India by TripAdvisor

Amanora The Fern, was also ranked as the no. 1 hotel in Pune since 2017 by Tripadvisor and number 2 in India as per Traveler Ranking.



New Hotel opened - The Fern Residency, Hubballi, Karnataka

We opened a new hotel in Hubballi, Karnataka in the year 2021.

Taj JLT

Condé Nast Traveller

**recognises Taj JLT for Top 3
Business Hotel MENA Region**

(Middle East/North African region)



**Best Indian
Restaurant**

This trendy bar opened last year and has become an instant hit due to its enviable views across Dubai Marina. From the 44th floor of Taj Dubai you can also see both Burjs as well as panoramic vistas of Sheikh Zayed Road and Emirates Golf Club. What more could you want? A ladies' night with unlimited drinks? Wish, granted.
- Taj Jumeirah Lakes Towers, JLT

TimeOut Dubai Nightlife Awards



The Farm at San Benito



Haute Grandeur Magazine

The Farm at San Benito Wins 2021 Haute Grandeur Global Excellence Spa Awards in 21 categories

THE
edition

Destination Deluxe Awards honor the 2021 winners



3rd Place Subtle Energies Holistic Anti Aging Customizable Facial, The Peninsula Spa, The Peninsula Chicago, Chicago, United States 15. Medi-Spa Treatment of the Year Winner Vitamin Infusion Therapy for Glowing Skin, Holistic Medical Sanctuary, The Farm at San Benito, Batangas, Philippines 2nd Place SKINFORMANCE SKINFORMANCE powered by Babor, Munich, Germany.

IN CONVERSATION

Young Entrepreneur Awards

By Pooja Malik

"INCHING TOWARDS STABILITY, GROWTH"

The only strategy that can be adopted by an organisation as dynamic as CG Corp Global and as manpower intensive as ours is to 'stay calm and keep going', Varun Chaudhary, Managing Director, CG Corp Global tells Pooja Malik of BW BusinessWorld. Excerpts of the interview:

What is your success mantra?
My mantra is very simple. Acquire knowledge; do the hard work and persevere in order to succeed. And let's not forget that we have to also 'enjoy the process' while we are at it.

What is the approach of CG Global? What are the challenges ahead for the Indian food/snacking industry?
The vision statement or philosophy of CG Global lies in its simplicity. As a global company, we give utmost importance in upholding the human dignity without any discrimination. And, creating value for the customer and subsequently for the nation too, through our services and products. According to a survey, the Indian food market was expected to reach \$894.98 billion by 2020, well that didn't happen and we all know the reason. The major challenges faced by the snack industry are in terms of demand and supply side bottlenecks and infrastructure bottlenecks. A major share of India's food processing sector is occupied by the snacks segment. Though the Covid-19 crisis has severely impacted the snack market but it is slowly and gradually inching towards stability, growth and revival.

Most of the sectors have witnessed a shift in consumer behaviour post-pandemic. What was it like for the instant noodle category?
There has been an almost paradigm decade in India's culinary tradition and practices. Prior to the pandemic times, consumption of packaged food was limited and there was apprehension among consumers towards it. People were more inclined towards purchasing loose food items from the trusted shopkeepers or grocers.

What are your thoughts on winning the YEA 2021? How do these initiatives encourage the entrepreneurial ecosystem? It is a very humbling

How-so-ever, with the current COVID-19 crisis and the lockdown situations, the lean in towards packaged foods that came with promises of hygiene, safe packaging, and convenience is far higher. As a result of this packaged foods such as instant ready-to-eat items and frozen foods have gained popularity.

In India, the market for instant noodles category is made up mainly by the millennials, Gen X and Z. The work-from-home mode and recently the hybrid mode are accompanied with frequent snack munching. This has been surging the demand in the instant noodles category, and also the demand for savoury snacks, confectionaries, etc. has been rising. This crisis has made the consumers far more accepting of the instant and ready-to-eat food products, which has resulted in the growth of manufacturing, processing, distribution as well as marketing of these items.

VARUN CHAUDHARY
Managing Director
CG Corp Global
Sector: Food Processing

66 BW BUSINESSWORLD | 01-14 December 2021

Billionaire Business Leader And Philanthropist Binod Chaudhary On Risk, Sacrifice And Family

f

CRAZY SMART ASIA

BINOD CHAUDHARY
CHAIRMAN,
CG CORP GLOBAL



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Media & Magazines Recognition

Lee Williamson coverage

WORLD'S PREMIUM LUXURY, BUSINESS & LIFE STYLE MAGAZINE

TYCOON

Spearheading, Striving, Scaling
NEW
Prominence

VARUN Chaudhary

Flag bearer of Nepal's multi-billion dollar empire
Managing Director, CG Corp Global
A multinational conglomerate with a legacy of over 140 years

TYCOON Magazine

TIMES

40 UNDER 40



Mr. Varun Chaudhary gets featured on **CNBC about their recent acquisition of GB Food.**



WION NEWS covers Mr. Varun Chaudhary's recent acquisition of GB Foods

POWERLIST 2021

RAHUL CHAUDHARY MD, CG Corp Global



“
 In recent months, we operated our hotels, some with 100% occupancy, with 50% staff. This proves we can manage with the current staffing level and it also helps the overall cost structure, while boosting GOP margins.”

mentation, cross streaming, source market, etc. he completely rehailed the cost structure. This much-needed self-clearing process was a long time coming in the hospitality industry.

“In recent months, we operated our hotels, some with 100% occupancy, with 50% staff. This proves we can manage with the current staffing level and it also helps the overall cost structure, while boosting GOP margins,” he pointed out.

FLOURISHING IN ADVERSITY
 This cost optimization aside, CG Corp went all out with its expansion plans. It opened 15 hotels last year, despite the pandemic, and plans to launch another 16 properties this year.

Chaudhary explained that the company could manage this since its business model focuses on the mid-market segment, which is perfectly suited for leisure travel, which has seen a surge. “It is easier to restart these properties than a luxury hotel, because the cost involved is much lower. Moreover, developers and owners have become more value conscious and are willing to partner with mid-scale brands that ensure higher occupancies than upscale ones,” he elaborated, adding that almost 75% of the company’s

While chatting with his batchmates last April, Rahul Chaudhary, MD, CG Corp Global learnt that the consensus amongst these well-placed professionals was that COVID-19 was in for the long haul. It was time to prepare for business continuity in difficult conditions, for at least a couple of years.

The very next day, Chaudhary decided to deep-dive into the cost structure of all its 140 properties across 12 countries. “Due to our large portfolio, I usually reviewed a hotel’s top line, major expenses, GOP, EBITDA and overall returns. After our revenues went to fix

leerbook was fo-
 travel came to
 rlier thrived on
 revenue.
 ll be to survive,
 any spent, and

Hotelier India featured Mr. Rahul Chaudhary



Mr. Nirvana Chaudhary becomes a member of CAPS' Advisory Board including 15 major global philanthropists

Brands & Sponsoring

WAI WAI sponsors Glocal Teen Hero Awards

Glocal Teen Hero India is another platform to recognize & empower the initiation, creativity and enthusiasm of teenagers.



Women's Football team ZFK Vojevodina signs sponsorship agreement with WAI WAI

Wai-Wai also sponsors women's football team of ZFK Vojevodina, Serbia League Women.



Programs

Blood Donation Camps Chhaygaon, Silchar (Assam) & Sikkim

To help the community for a better cause, CG Corp Global & CSR arm Chaudhary Foundation recently organized a Blood Donation Camp at its manufacturing units in Sikkim, Silchar and Chaygaon – Assam.



Health Check-up Camp organised in Purnia, Bihar

Keeping in mind the well-being of the employees, CG Corp Global also organized health check-up camps last year at the Chaygaon, Assam and Purnia Factory in Bihar.

Artist Residency Programme organised in UCV

With an initiative to connect artists, academicians, and curators around the world, UCV (arm of CG Corp Global) organized a month-long artist residency programme to showcase the best talents from across the world.





Maternal Health Camp was a joint CSR initiative of NABIL BANK and Chaudhary Foundation with technical support from Nepal Health Crops. The camp aimed to identify reproductive health issues in women and girls and refer them for prompt treatment to reduce child and maternal mortality rates.



We are delighted to launch Nabil School of Social Entrepreneurship today in partnership with TU across all provinces in Nepal. Many thanks to our technical partners SSE India PWC and Chaudhary Foundation.

CHAUDHARY FOUNDATION Contributions



Considering the gap in the needs and services for children's health, Chaudhary Foundation will support Kanti Children's Hospital in upgrading their emergency department's infrastructure and facilities.



'CG Operation Drishti' initiative screened 958 people were in the camp, and 216 of them were found to have cataracts. 156 cataract patients received free cataract surgery at Malika Secondary School, Panchaala.

moldcell^{CG} Foundation

Moldcell organises #LikeFromGrannies project



BECAUSE GRANNIES MATTER. Moldcell Foundation and UNFP Moldova have launched the second phase of the #LikeFromGrannies Project. The objective is to include elderly population into the digital world via inter-generational dialogue. It provides training to beneficiaries and Social Media training to the grannies by the Moldcell Purple Team. “LIKE FROM GRANNIES” is now levelled up in 17 UN countries from Eastern Europe to Central Asia and covering up the Caucasus regions, as the best case- story. Moldcell Foundation was called for to enrich the sustainable development of Regional Forum for the UN Economic Commission of Europe by projecting the success story of this project.



Moldcell **Vaccination** Campaign

MOLDCELL COVID VACCINATION CAMPAIGN #WeAreMoldcell and have been providing the constant reliable responses related to Covid-19 activities which includes Vaccinations to the employee and a helping hand to the needy.

moldcell^{CG} Foundation



Moldcell Foundation became strategic partner with Artcor Centre

A Splendid strategic partnership has been sealed to build a better future – The partnership includes the investment of 50k USD for meeting the Artcor agendas, which is focussed mainly on the ICT capacity of Moldova with the creative potential of our nation to execute the idea of making a great country with immense opportunities and prosperity. In exchange, The Youth of Moldova, would be benefitted by the combined opportunities of digital transformation, creative and future oriented professions.



Moldcell organises the 10th edition of Moldcell ICT summit

10 th edition of Moldova ICT Summit, took place in September, covering the topic of Digital Human presented by Moldcell Vice **CEO Carolina Bugaian**. The moving speech has preached the audience out loud about the vision of the Digital Human, which is made by and for the people to bridge the gap and bring people closer to each other based on human values and principles.

moldcell^{CG} Awards



Brand of the Year Jury has awarded Moldcell with the **“Reputation and Trust”** award. No company can apply for this award category but only the jury can nominate a company for this esteemed award. It's the highest state distinction!



In December, Moldcell secured its position by 2nd Place by competing with 47 companies who participated in the survey, and got the **“Top Employer Award 2021”** by AXA Management Consulting.

Brand of the *year*



Moldcell sets a new **RECORD** of getting **5** awards in the **Brand of the Year** Contest reconfirming the remarkable year of 20+!



Online Business Award acknowledging Moldcell being the first and only company to have signed the MoU with UN on SDGs implementation support!



“Debut of the year” award has been generated last year only for Moldcell Foundation to implement a number of important initiatives.

Titles and Crowns

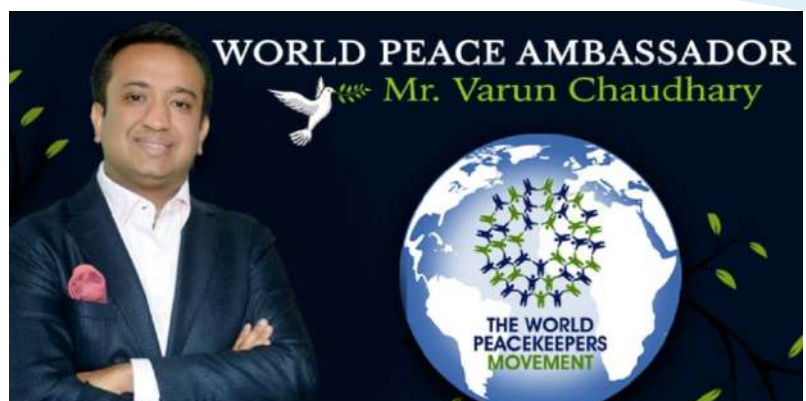
WAI WAI sponsors Mrs Nepal World 2021

CG Corp Global sponsored Wai Wai Mrs. Nepal World 2021 to encourage women in Nepal and to give wings to their fierce dreams.



Mr. Varun Chaudhary appointed as World Peace Ambassador by Wockhardt Foundation

Mr. Varun Chaudhary is the World Peace Ambassador and he shared his opinion on the importance of mutual tolerance and solidarity and inner-peace in today & fast changing world during a heartfelt conversation with the CEO Wockhardt Foundation, and Zayed Khan in association with World Peace keepers Movement.



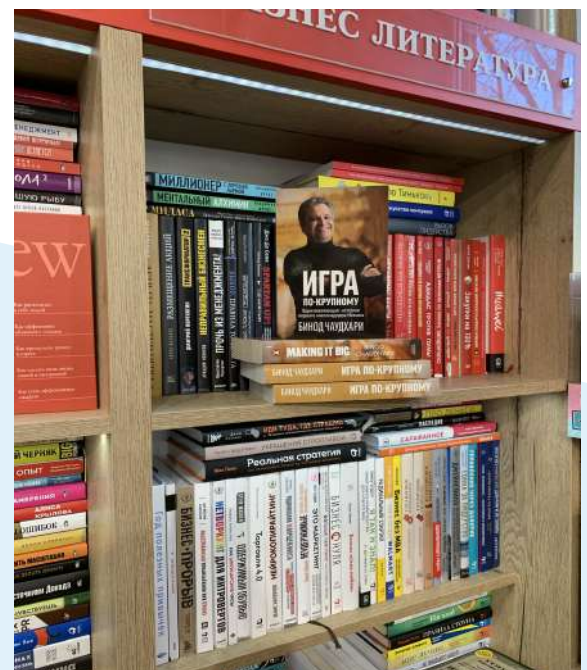
Varun Chaudhary invited as a speaker for India Global Forum held in UAE

Driving Transformation in turbulent times, Mr. Varun Chaudhary shared wise words on the challenges and new perspectives being brought by the second generation.



Making It Big goes worldwide

The autobiography of Mr. Binod K Chaudhary got placed at Librarius Book Store Cafe, Maldova & Libraries of Singapore.



Awards & Achievements



Varun Chaudhary recognised by “BW Young Entrepreneur Awards”

This year our MD Dr. Varun Chaudhary, the scion of Chaudhary Family got the recognition in the power list of BW Young Entrepreneur Awards 2021 by BW Business World.



दैनिक जागरण Varun Chaudhary recognised as “The Icon of North Bengal”

2022 kick started when our MD Dr. Varun Chaudhary won a prestigious title of “The Icon of North Bengal” Award from India’s No.1 Daily Newspaper, Dainik Jagran.



Independence Day ,India



Independence Day ,India



Diwali, Kazakhstan



Diwali, Siliguri

A glimpse into
the festivities
celebrated at
CG Corp|Global



Diwali, Gurugram



Diwali, Dubai



Diwali, Serbia



Diwali, Bangladesh



Christmas, India



Diwali, Siliguri